

Deductible Options

COVERAGE OPTION	HAIL TAX CHARGEABLE (% OF FULL COVER RATE)	LOSSES PAYABLE WHEN	LOSS = SETTLEMENT EXAMPLES
Full Coverage	100%	Adjusted loss is 5% or over	Loss over 85% = 100% pay
10% Straight Deductible	70%	Adjusted less the deductible of 10%	14% loss = 4% Loss over 85% = 90% pay
25% Straight Deductible	50%	Adjusted less the deductible of 25%	45% loss = 20% Loss over 85% = 75% pay
10% Disappearing Deductible	90%	See Chart Below	See Chart Below
20% Disappearing Deductible	75%	See Chart Below	See Chart Below

10 DISAPPEARING DEDUCTIBLE			20 DISAPPEARING DEDUCTIBLE		
AL%*	DED.*	PL %*	AL %*	DED.*	PL %*
5	10	0	10	20	0
10	10	0	20	20	0
15	10	5	40	20	20
20	10	10	41	19	22
21	9	12	42	18	24
22	8	14	43	17	26
23	7	16	44	16	28
24	6	18	45	15	30
25	5	20	46	14	32
26	4	22	47	13	34
27	3	24	48	12	36
28	2	26	49	11	38
29	1	28	50	10	40
30	0	30	51	9	42
60	0	60	52	8	44
85	0	100	53	7	46
			54	6	48
			55	5	50
			56	4	52
			57	3	54
			58	2	56
			59	1	58
			60	0	60
			70	0	70
			85	0	100

*AL % = Adjusted Loss % *DED. = Deductible *PL % = Payable Loss %